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The Accounting For A Partnership Is Essentially The Same As Is Used For A Sole Proprietorship , Except That There Are More Owners. In Essence, A Separate Account Tracks Each Partner's Investment, Distributions, And Share Of Gains And Losses . Overview Of The Partnership Structure A Partner Jun 24th, 2019

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Additionally, Partnerships Make It Possible For The Different Partners To Combine Their Various Skills And Competencies And To Pool Their Resources For The Mutual Benefit Of The Business (Hattingh & Vallabh, 2006, P. 55). The Different Elements Of Accounting For Partnership Businesses Are Discussed In The Present Essay. May 17th, 2019

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